



Impossible is
just an ilusion

Annual Report
2022

fundación
paraguaya

Achievements in 2022



Acknowledgments

We won the prestigious **Atlas Network Think Tank Shark Tank award**. In addition, **D&D International** awarded us the Latin American Award for Digital Democracy for our Poverty Stoplight.



1,475 committees
256 bathrooms and kitchens
101 new dentures

Through the contests **My bathroom, my kitchen, my pride** and **My happy smile** 1,475 committees managed to transform 256 bathrooms and fix 101 dentures.



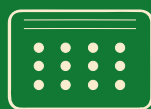
Our Poverty Stoplight

It has been implemented in 52 countries by 800 national and international organizations, managing to impact the lives of 165,000 families.



Microfinance, going successfully

We work with **80,000 families** to whom this year we disbursed USD 56 million in more than **180,000 microcredits**. We recovered **98% of them**.



Microfinance Programs

3,716 families improved 12,652 indicators and 109 families reached their goal of a life free of multidimensional poverty by turning all the Stoplight indicators green.



Clients' Club

We provided **5,163 medical consultations** and **8,225 clinical analyzes** through the network of **72 allied hospitals**.

In addition, we offered free access to entertainment venues and funeral coverage.



17 departments
7,003 educational institutions
1,058 teachers
144,408 students

The **School Enterprise Challenge** reached all of Paraguay's departments, involving 7,003 educational institutions, 1,058 teachers and 144,408 students.



90 rural entrepreneurs
3 agricultural schools

We graduated 90 rural entrepreneurs from our 3 self-sustaining agricultural schools, under the "Learning by doing, selling and earning" educational model.



Tanzania

5 institutions of Tanzania replicate the model of our self-sustaining agricultural schools.

Morogoro

We promote the Business Clubs in **20 of Morogoro's schools**.



Their Tweets



Luis Fernando Sanabria
@lfsanabria



We export social technology!
We pitched the @PStoplight to Brazilian entrepreneurs in São Paulo. It will be the second group to use our tool in that country.



Martín Burt
@martinburt



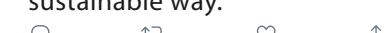
Proud of the great work done by the @PStoplight team in Ecuador. Proudly Paraguayan tool that accompanies families around the world to get ahead. Through work and innovation #Podemos #SalirAdelante.



Xavier Lazo Guerrero
@XavierLazoG



At @AquaExpoEC we shared how the @PStoplight tool can help address the social challenges of the shrimp industry, which is strategic for the country. Prioritizing human resources means increasing productivity in a sustainable way.





Message from the Executive Director

Y E A R 2 0 2 2

Impossible is
just an ilusion

Manfred Borch

Since 1985 they have been telling us that "it is impossible" or that "it cannot be done." That a successful and solid credit, savings, insurance and financial education program for poor families excluded from the banking system cannot be created. That you cannot have youth entrepreneurship programs in all public schools in the country. That a bankrupt agricultural school cannot be turned into a new paradigm of self-sustaining education that transforms peasants into rural entrepreneurs. That multidimensional poverty that affects Paraguayan families cannot be eliminated. And much less can you export technology and provide technical assistance to more than 800 companies, organizations, and national and local governments in more than 52 countries.

Had we listened to these ideas, we would not be here today, promoting the creation of wealth; the generation of productive employment; teaching formal and non-formal content that really and effectively helps people solve their own problems. That is what Fundación Paraguaya is all about, to help people flourish according to their particular calling and self-determination. That is why our motto has remained the same for 38 years: Poverty-free Paraguay, an example for the world.

The year 2022 has brought along thousands of stories that attest to this: over 180,000 microcredits granted to some 80,000 families who also accessed training, entertainment, health, and micro-franchises; some 188,242 young people who have accessed our entrepreneurship programs; 90 rural entrepreneurs have graduated from our schools; and eight new countries adopted our Stoplight, reaching a total of 52 countries. All of them, part of these "impossible" that today are a reality of which we are proud.

If we run numbers, a microenterprise creates 1.5 jobs per year, then we have supported, strengthened and increased the family income of some 350,000 self-employed independent workers over

the past 38 years, and we have created some 450,000 jobs in Paraguay.

Our offices in Tanzania, the United States and Ecuador are solid and have a dizzying growth. In the United States alone, there are already eight organizations working in 35 locations that are implementing the Stoplight. In Europe, we have been working in England for 10 years, in Portugal for a year, and this year we began to provide technical assistance to the European Commission for Bulgaria, Romania and Slovakia.

Finally, given the financial forecasts that heralded a difficult year, our debts have been paid in full and we have been fortunate to generate a surplus. Our portfolio has grown, our delinquency is under control, and schools are recovering financially from the effects of the COVID-19 pandemic. Our assets total USD 30 million, our liabilities USD 19 million, and our equity is USD 11 million. The surplus for the year was USD 872,000.

Poverty-free Paraguay,
an example for the world.

Many thanks to the Board of Directors for their continued support, for forming the Audit and Risk, Ethics, Agricultural Schools, Poverty Stoplight, and Compensation committees, for ensuring governance, and for helping us proactively identify the risks that may affect our programs; hence, our institution. Thank you very much also to all our more than 430 collaborators for being ambassadors of the impossible, defeating the voices of "it can't be done" and giving your best every day, so that we can continue on the path towards building a world without poverty where we all want to live.

This is just getting started!

Accompanying families for 38 years

We are a self-sustaining organization, pioneer in microfinance and entrepreneurship in Paraguay. We work in over **200 communities** side by side with families who want to get ahead.

For **38 years**, our driving force has been to give back to families the dignity that belongs to them. Through our programs, we activate families' potential and empower them to transform and improve their quality of life and that of their communities.

Our programs give response to our vision of ending multidimensional poverty of families, accompanying them in their process of activating their potential and generating solutions that will prevail over time.

Reaching every corner of the country

Through our **Microfinance** program we offer loans, training, continuous advice, microfranchises and health microinsurance.

Through the **Self-Sustainable Agricultural Schools** program, we transform young people from rural areas into entrepreneurs. Also, with the **Entrepreneurial Education** program we seek to awaken the entrepreneurial spirit of Paraguayan young men, women and children from all over the country.

In a transversal manner and as the central axis of all our programs, we use the **Poverty Spotlight** methodology to provide families with the possibility of drawing their **life map** and implementing specific plans and actions to overcome their difficulties and strengthen their capacities.

MISSION

Develop and implement practical, innovative, and sustainable solutions that allow activating the entrepreneurial potential of families to eliminate their dimensional poverty and live with dignity.

Our driving force has been to give back to families the dignity that belongs to them

VISION

A world without poverty where we all want to live.



Heroes who work side by side with families



Commitment and vocation for results

We make up a team of **430 collaborators** who are talented people committed to the mission of the institution.

Each one is impregnated with our values, mission, vision and they are the ones that work in the field with the families, within each community, to achieve our objectives.

Commitment and vocation for results are two attitudes that our collaborators embody, which allows us to continue growing within Paraguay and with our allies around the world.

Values

Transparency

Sustainability

Commitment

Honesty

Results

Excellence

Innovation

Impact

Ethics



Our Associates

ACTIVE MEMBERS

Amado Adorno
Javier Adorno
Marta Aguirre de Lane
Julio Alvarado
Luis Enrique Breuer
Guido Brítez
Esteban Burt
Martín Burt
Paula Burt
Álvaro Caballero
Sara Centurión
Gabriel Cosp
Diana Díaz de Espada

Daniel Elicetche
Antonio Espinoza
Rubén Fadlala
María Gracia Gauto
Raúl Gauto
Marcos Goldenberg
Astrid Gustafson
Eduardo Gustale Gill
Pablo Herken
Peter Jones
Catherine Kelly
Gustavo Koo
Enrique Raúl Landó

Eduardo Manchini
Matías Ordeix
Fernando Peroni
Guillermo Peroni
Francisca Peroni
Federico Robinson
Margarita Robinson de Kelly
Ramiro Rodríguez Alcalá
Pascual Rubiani
Yan Speranza
Jorge Talavera
Roberto Urbieta Amigo

HONORARY MEMBERS

Enrique Arbo Seitz
Vicente Bergues
Miguel Ángel Chase
Guillermo Caballero Vargas
Demetrio Rojas
Celso Rojas

BOARD OF DIRECTORS

Javier Adorno
Marta Aguirre de Lane
Guido Brítez
Paula Burt
Antonio Espinoza
Rubén Fadlala
Raúl Gauto
María Gracia Gauto
Catherine Kelly
Matías Ordeix
Guillermo Peroni
Pascual Rubiani
Yan Speranza

Trustee
Daniel Elicetche
Executive Director
Martín Burt
General Manager
Luis Fernando Sanabria
Teach a Man To Fish
Nik Kafka
Fundación Paraguaya Tanzania
Laina Jones
Thrive Lights, US
Larry Reed
Green Lights, Ecuador
Xavier Lazo

A TRANSPARENT AND FULLY TRAINED MANAGEMENT TEAM

Lourdes Agüero, **Poverty Stoplight**

Amalio Enciso, **Escuela Agrícola Cerrito**

Katharina Hamlet, **Monitoring & Evaluation**

Miguel Ángel Rivarola, **Deputy General Manager**

Rodrigo Alonso, **Stoplight for Collaborators**

Emilio Espínola, **Technology and Informatics**

Gladys Montiel Meza, **Administration & Finance**

Omar Sanabria, **Microfinance**

Luis Antonelli, **Internal Controller**

Gabriel Fadlala, **Commercial**

Claudia Ortega, **Operations**

Cristhian Sosa, **Organizational Development**

Lorenzo Arrúa, **Internal Audit**

Midelaide Fernández, **Escuela Agrícola de Belén**

Nancy Ramos, **Poverty Stoplight Methodology Manager**

Lorena Soto, **Entrepreneurial Education**

Michelle Breuer, **Resources Mobilization**

Raúl Gauto, **Chief of Staff**

Luis Resquín, **Monitoring & Evaluation**

Bruno Vaccotti, **Communications**

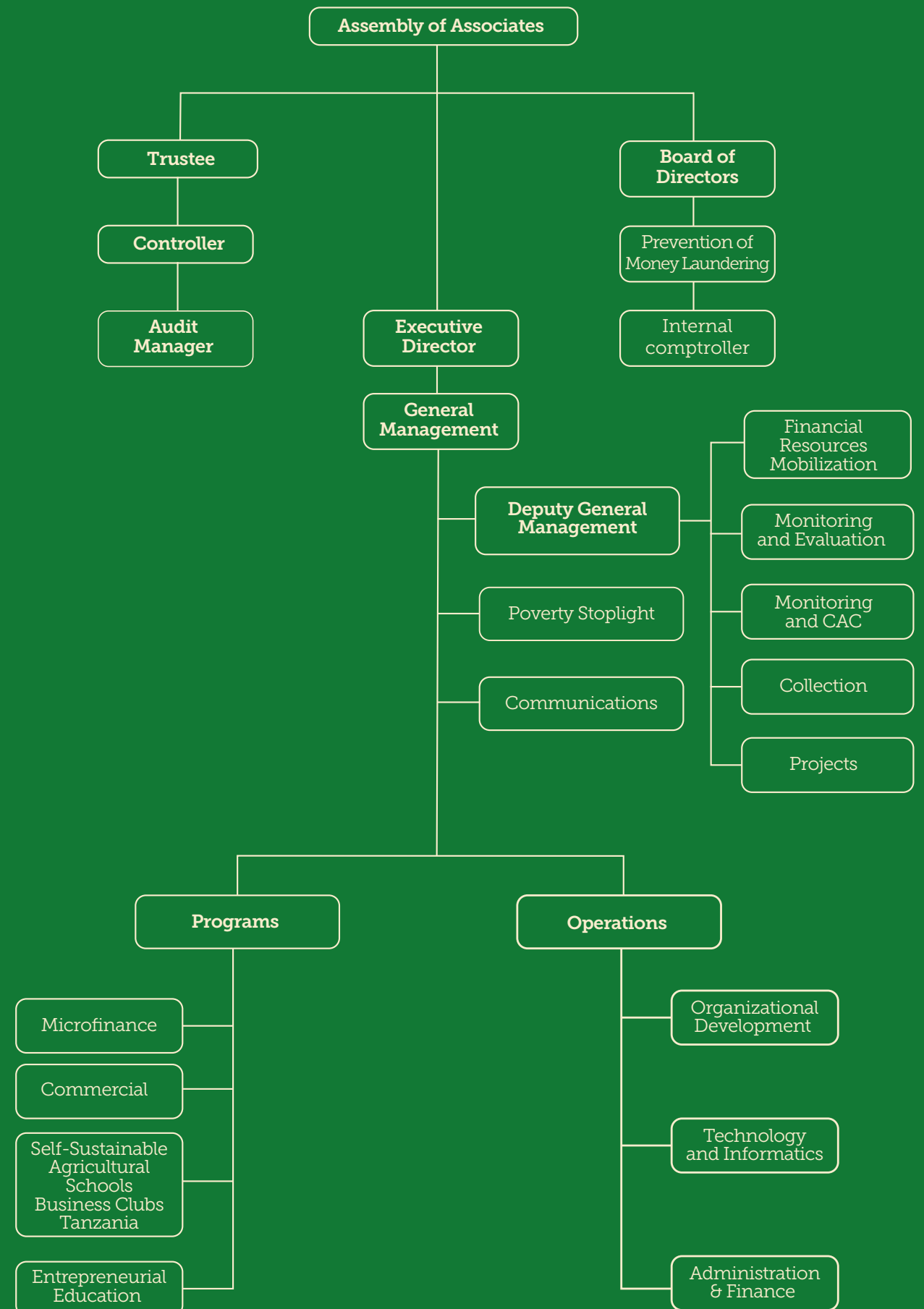
Luis Cateura, **Self-Sustainable Schools**

Roberto Giménez, **Programs**

Luis Resquín, **Monitoring & Evaluation**

Lucas Vera, **Microfinance offices**

Organizational Chart

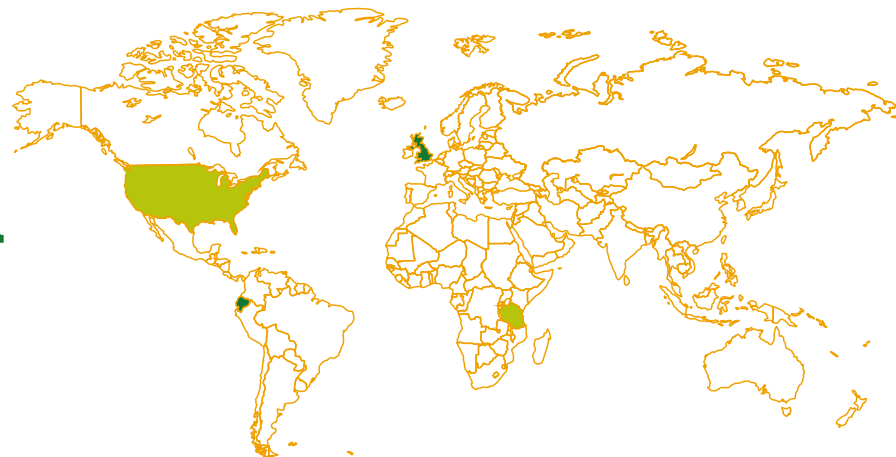
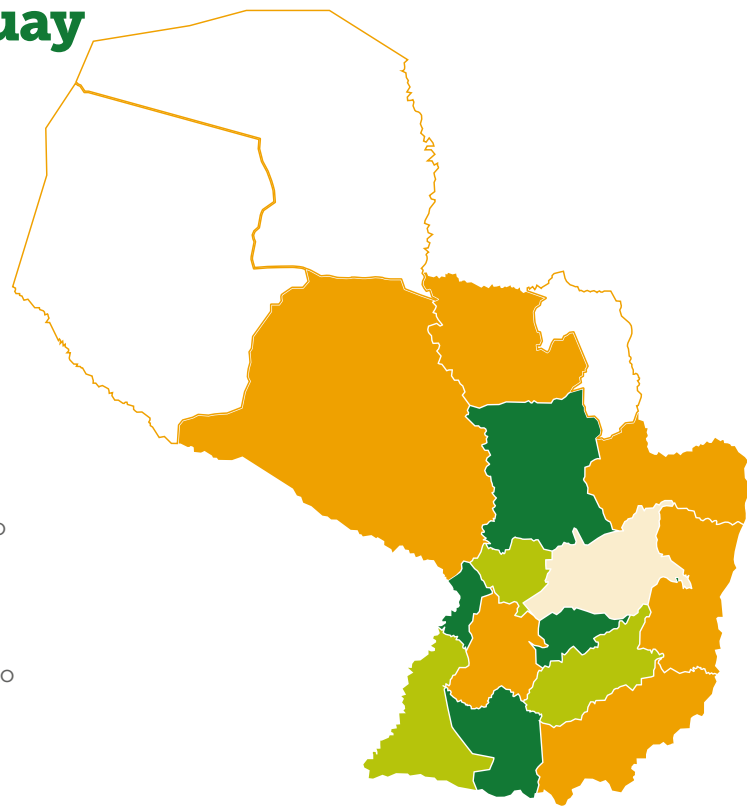


Without Borders

Over the course of **38 years** we have expanded our programs throughout Paraguay, and have strengthened strategic alliances in different parts of the world, with over **800 organizations** that are implementing the Poverty Stoplight having a direct impact on some **165,000 families**.

Offices in Paraguay

- Main Office
- Administrative Office
- Asunción
- Caacupé
- Caaguazú
- Carapeguá
- Chaco
- Ciudad del Este
- Concepción
- Coronel Oviedo
- Curuguaty
- Encarnación
- Itá
- Luque
- María Auxiliadora
- Mariano Roque Alonso
- Ñemby
- Paraguarí
- Pilar
- San Ignacio
- San Juan Nepomuceno
- San Lorenzo
- San Pedro
- Santaní
- Villa Ygatimí
- Villarrica
- Ybycuí
- Escuela Agrícola Cerrito
- Escuela Agrícola de Belén
- Centro Educativo Mbaracayú (partnered with Fundación Moisés Bertoni)



International Offices

- Fundación Paraguaya, Tanzania
- Teach a Man To Fish, Inglaterra
- Thrive Lights, US
- Green Lights, Ecuador

25 national offices

4 international offices

165,000 families with their Poverty Stoplight

3 Self-Sustainable Schools

80,000 micro entrepreneurs supported

188,000 trained young people

800 organizations implementing the Poverty Stoplight.



Recognitions

In 2022, our initiatives were highlighted through awards and recognition from organizations that evaluate and highlight aspects of impact, innovation, and social commitment.

Each and every one of these awards show us that we find ourselves on the right track towards fulfilling our institutional vision.

D&D International

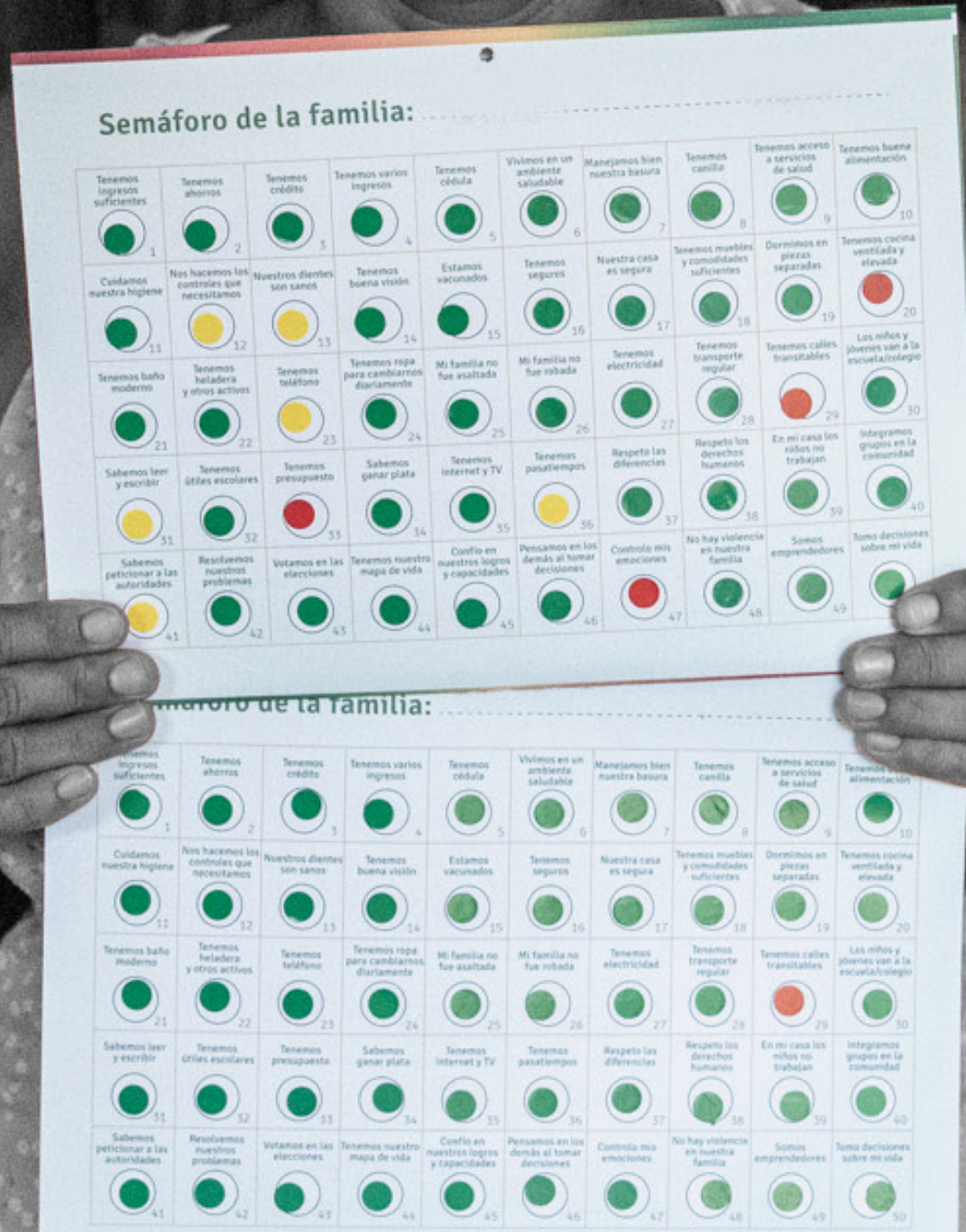
Latin American Award for Digital Democracy
The Poverty Stoplight was distinguished for being the technology-based social innovation with the greatest impact in Latin America.

Think Tank Shark Tank

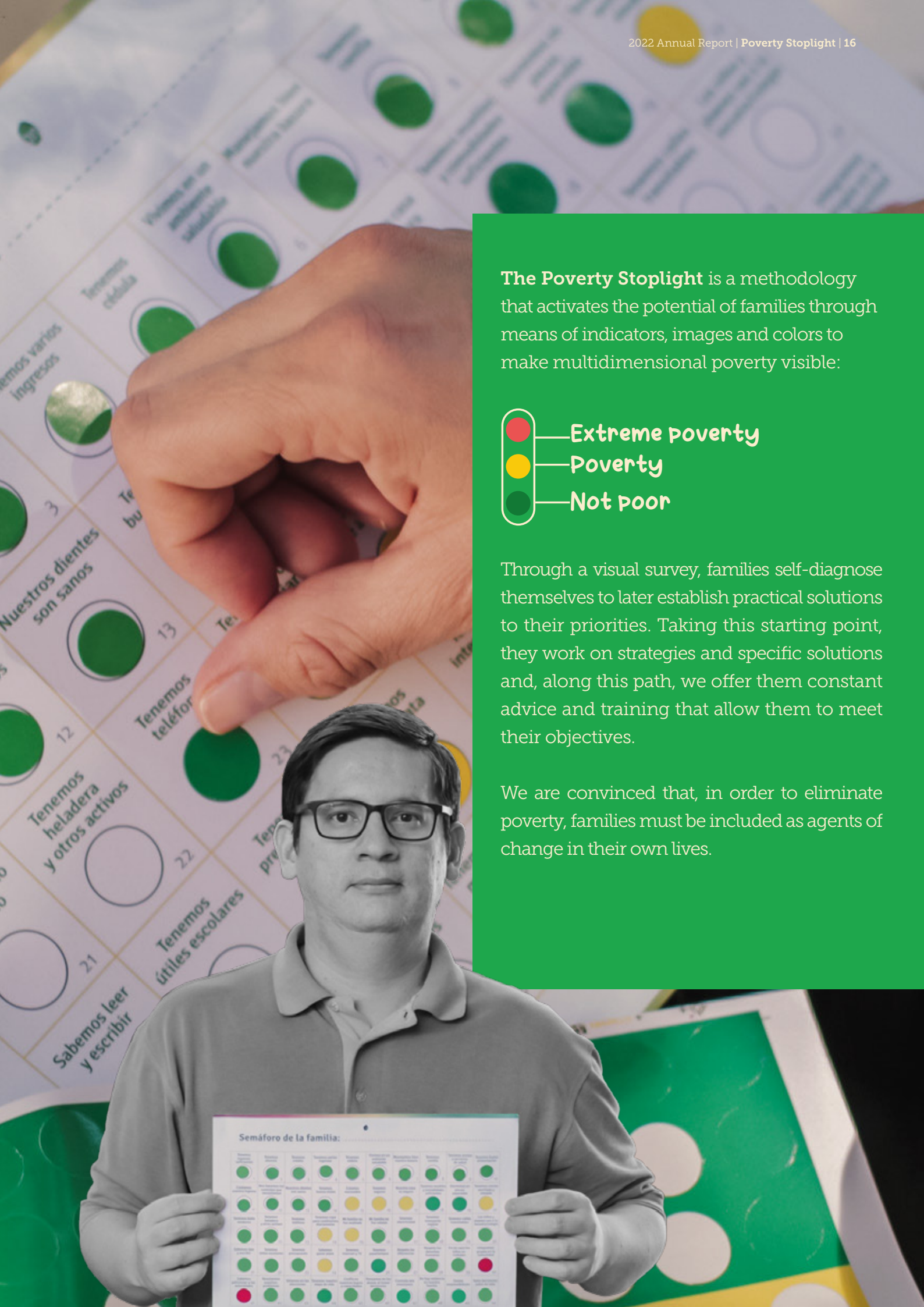
We won the prestigious **Atlas Network's Think Tank Shark Tank** award for our work with the Poverty Stoplight, listed as the Breakthrough Innovation of 2022.



Poverty Stoplight



A methodology that has an impact on families, companies and communities



The **Poverty Stoplight** is a methodology that activates the potential of families through means of indicators, images and colors to make multidimensional poverty visible:



Through a visual survey, families self-diagnose themselves to later establish practical solutions to their priorities. Taking this starting point, they work on strategies and specific solutions and, along this path, we offer them constant advice and training that allow them to meet their objectives.

We are convinced that, in order to eliminate poverty, families must be included as agents of change in their own lives.

STOPLIGHT IN THE WORLD

From Paraguay, innovation at a global level

In addition to the various projects implemented in Paraguay, the Poverty Stoplight has landed in different parts of the world. The **global community** is made up of partners that implement this tool and use it to activate the potential of individuals, families and communities in different countries through strategic allies, who support the global Stoplight movement and help to accelerate its growth.

In 2022, fifteen new international organizations have joined the Stoplight community, reaching a total of **52 countries**. Also, in Paraguay the program has been implemented in more than **250 companies**, reaching a total of **800 organizations** and impacting the lives of **165,000 families**.

Stoplight Week

Stoplight Week is held every June, with the aim of bringing together representatives of the partner organizations that make up the **Global Stoplight Community**.

This edition had participants at the international level, civil society organizations, companies and international organizations that have participated in various sessions focused on the elimination of poverty and how the Stoplight represents a key role in this regard.

Each session had as its central axis one of the dimensions addressed by the Stoplight, its application and how its impact can be enhanced through alliances and strategies with other organizations, companies and governments.

ACHIEVEMENTS

8
new countries are implementing the methodology.

15
new international organizations.

52
countries.

800
organizations from Paraguay and around the world.

304,620
Stoplights are impacting the lives of **165,000 families**.

The Stoplight is available in **15 different languages**

including Armenian, Portuguese, Chinese, Mandarin, Estonian, Malagasy, Tagalog, Haitian Creole, Gujarati, Swahili, Russian and Uzbek.

STOPLIGHT FOR COLLABORATORS

Implemented Initiatives

We have a clear understanding that the progress of an organization is based on the development of its workforce. For this reason, in 2022, we kept joining efforts to improve the quality of life of our **430 collaborators** by offering opportunities for professional growth, while also providing training and innovations that strengthen the good working environment and the commitment to each one of them.

Heroes Cup

After a two-year hiatus due to the pandemic, sports events that lasted for 2 days were given to our employees and their families to enjoy.

Internal campaigns

100% of our employees participated in awareness initiatives on **Mental Health, Pink October, Blue November and Love Doesn't Hurt**.

Training cycles

Finance
Mental health
Occupational security
Team building

Life Maps

96.4% of our collaborators applied the Stoplight methodology and **97%** of the **50 indicators** turned green.

Loans

During 2022, we granted **183 loans** to our collaborators with preferential rates, so that they can implement solutions of the Stoplight indicators. We disbursed a total of PYG 1,585 million thanks to this benefit.

Support Network

We promoted Indicator **#40, Support Networks**, as a work program. We implemented the program in **42 areas** of the organization to consolidate teamwork and learn more about the needs of each of the people who are part of the institution.

Micro-franchises "My Healthy Office" Contest

Our collaborators accessed business models to turn indicators into green, such as diversified income. **292 micro-franchises** were delivered.

In order to strengthen the work teams, we implemented this inside competition. Each area completed different tasks and employees strengthened their Stoplight indicators, such as personal hygiene, access to entertainment, among others.



Points of View

Our projections are encouraged by our environment, from which we learn to have aspirations and conviction to achieve the objectives we set for ourselves. Each day, from the Fundación we cause positive changes in people, families, the society and the world.

Nancy Ramos
Poverty Stoplight Methodology Manager.

Fundación Paraguaya is a visionary and courageous organization that decided to face what few organizations dare to do: incorporate the elimination of poverty as the central focus of their actions. Our objectives are focused on working based on results and that each family has its plan to get out of poverty, with the accompaniment of extension agents or trained mentors.

Lourdes Agüero
Poverty Stoplight Manager.

STOPLIGHT IN COMPANIES

A network committed to collaborators

Since 2013 we have promoted the **Stoplight Business Network** with the purpose of speeding up the growth of companies in an organized, sustainable and efficient manner, increasing the commitment of its collaborators.

The areas of human resources and corporate social responsibility have the great challenge of efficiently focusing efforts on the real needs of employees, their supply chain and the communities where they generate impact, in addition to making visible the results of the implemented actions.

This program has more than **150 public and private companies** that implement the Stoplight in their internal management, with a common objective: **to contribute to the well-being of employees and their families.**

ACHIEVEMENTS

7 new companies have joined this local movement.

5815 families reached through the companies.

40 Active companies make up the *Red de Empresas*.



Companies growing from within

These results are from nine Paraguayan companies that carried out a second measurement with the Stoplight follow-up surveys. In total, 973 employees have improved 2,622 poverty indicators, substantially transforming their quality of life and allowing them to start their journey out of poverty.

9 companies carried out their Stoplights' second measurement.

973 collaborators improved their poverty indicators.

Baseline	38.393	7454	1870	933
2022 Results	39.394	5833	1666	1757

	Baseline	2022 Results	Difference
Poverty-Free	38.393	39.394	1001
Poverty	7454	5833	-1621
Extreme Poverty	1870	1666	-204
Omitted	933	1757	824

Testimonial

“Through the Poverty Stoplight of Fundación Paraguaya, which includes the level of violence against women as an indicator, we were able to help 200 women who are now in a safe place of containment”.

Vera Martínez
El Mejor

STOPLIGHT IN MICROFINANCE

Strengthened and empowered families

Since its inception, the **Poverty Stoplight** has been used within our **Microfinance** program, to contribute to the multidimensional development of each of the families with which we work, not limiting our action to just the economic field.

During 2022, **3,716 families** improved **12,652 indicators** and **109 families** reached their goal of a life free of multidimensional poverty by turning all the **Stoplight indicators** into green.

IMPACT

5077

families worked with the methodology.

3716

families improved their yellow and red indicators.

12,652

Indicators turned to green.



Stoplight Research

For the most part, the solidity provided by our methodology is due to the team of researchers who constantly validate and analyze different aspects of the tool, strengthening its methodological components and studying the results obtained in the field. During 2022, we carried out the research called "**Using gamification in development interventions: Evidence from a multidimensional poverty alleviation initiative in rural Paraguay,**" where we presented an innovative approach to address some dimensions of poverty using the gamification technique.

Likewise, in alliance with Fundación Avina, we delve into the experience of women regarding the obstacles they face within the professional field and present the results of the research "**Analysis of the experience of women in executive and managerial positions in Paraguay**".

MILESTONES

We worked with **36** Stoplight adaptation processes in **27** countries.

We launched the new **Stoplight Mobile** app in the Apple store to boost the work of the Stoplight community.

We developed the **virtual classroom** for partner training.

We pitched the Stoplight at the Santa Maria La Antigua University (USMA), European Union, Mercosur and Digital Innovations For Economic Inclusion.

We enabled **9,637 users** on our Poverty Stoplight Platform (PSP) technology platform.

We will implement the Stoplight in three Roma communities in Slovakia, Romania and Bulgaria.

Together with Salesforce, we are working on the development of an app that will allow the visibility of data on the general situation of the implementation of the Stoplight in each organization.

We generated more than **20 page views** on the **Tableau** data analysis platform for local and international partners in three languages.

We carried out with the organization Behind Every the development of the **Myne Together** app, so that the participants generate a sense of community and implement solutions in a community way; so they can find the measurement data of their Poverty Stoplight and work with them more immediately at the family level.

Adaptations of our **Survey Builder** in order to facilitate the adaptation of surveys in record time and facilitating validation in the territory.

Through projects promoted by private companies, **450 families** applied the Stoplight for the elimination of poverty.

CERRITO FORUM

Social innovation for a world without poverty

We carried out the **fourth edition of Cerrito Forum**, with the aim of generating a meeting space that encourages the debate of the challenges that arise as a result of the latest world events and are related to the axes of innovation, poverty elimination and sustainable development.

We find ourselves with new concepts of poverty that we have never before analyzed in depth, related to the social, economic and environmental changes that have occurred. Some of the topics that were addressed were energy poverty, poverty and the internet, poverty and participation, among others.

The event was held in a hybrid format and brought together 4,332 national and international participants connected in 19 countries over the course of two days.

TOPICS COVERED

Energy poverty

Poverty and the internet

Poverty and participation

IT BROUGHT TOGETHER:

4,332 participants.

19 countries



EDUCATIONAL STOPLIGHT

A possible education

We activate the potential of students, teachers and parents or guardians to achieve educational success in communities by using the Poverty Stoplight methodology, adapting it to the context of the educational communities. Participants self-assess their current educational conditions, making their challenges and strengths visible to later design strategies to achieve their goals and improve their educational process.

ACHIEVEMENTS

8 new educational institutions in the central and capital areas implemented the *Educational Stoplight*.

730 surveys applied to the different actors of the educational communities.

The tool was declared of **Educational Interest** by the Ministerio de Educación y Ciencias.



Learn more about the **Educational Stoplight**

Points of View

Technology can set us free, innovation is full of opportunities for us. It allows us to activate the talent that each person carries within and encourage them to get ahead.

Martín Burt
CEO of Fundación Paraguaya.

Today, I participated virtually in the 2022 Cerrito Forum, where we talked about the 2030 Agenda and the series of crises we are currently facing. I talked about the importance of addressing the climate crisis, leaving no one behind.

José Daniel Madrigal
UNDP Honduras.

STOPLIGHT IN COMMUNITIES



CERRITO INITIATIVE

Empowering families of the Chaco

Our methodology requires a great commitment from families and communities so that they can flourish. In this way, we adapted the Stoplight indicators so that each community can spot its difficulties to build together practical solutions for each of them and, in turn, contribute to improving the quality of life of the community. This year, we have permanently accompanied community leaders to find a solution to their negative indicators, in addition to offering training in different areas.

ACHIEVEMENTS

100 vegetable garden kits were handed in to families in Remansito and Cerrito within the framework of the **"Semilleros project"** so they can grow and improve their consumption of healthy food.

100 Remansito and Cerrito families received **specialized medical care.**

550 Stoplights were applied to the families of the Cerrito community.

180 Stoplights were applied to the families of the Remansito community.

STOPLIGHT MOVEMENT

A tool for Community development

Through organizations and community leaders, we have made our **Poverty Stoplight** methodology available to their **communities**, along with training and support, so that they self-manage innovative solutions that respond to the specific challenges of each one.

The program is in all **17 departments** of the national territory reaching more than **84 cities** of the metropolitan area and the countryside.

REACH

We signed agreements with **548** organizations.

We certified **388** ambassadors of the Stoplight.

We launched the first contest **Stoplight Challenge** at the country level.

13 national municipalities implemented the Stoplight with their citizens.

156 organizations are applying the Stoplight.

PROGRAM WITH THE BANCO DE ALIMENTOS

Strengthening soup kitchens

With the **Fundación Banco de Alimentos**, we have implemented the Poverty Stoplight in its beneficiary organizations since 2020.

We incorporated adaptations to the Stoplight, positioning **food security** as the main focus, and we integrated a Stoplight coordinator into the Banco de Alimentos team to provide technical support, interventions, and monitoring of the implementation of the program nation-wide.

ACHIEVEMENTS

418 families have applied the Stoplight.

22 organizations are involved.

20 soup kitchens are beneficiaries of the program in the departments of Paraguari, Cordillera, Presidente Hayes and Central.

ILUMINA BY POWER TO CHANGE

Energy efficiency in Paraguayan homes

We facilitate the opportunity of access to efficient energy consumption devices for low-income families and in a situation of energy poverty; in alliance with Domi Earth and the International Cooperation and Development Fund (ICDF) we developed the **Ilumina By Power To Change** project. A total of **155 families** from Remansito, Cerrito, Bañado Norte, Itauguá, Caragutatay and Capiatá were trained in the efficient use of energy and benefited from changing incandescent bulbs to LED bulbs in their homes.

REACH

155 families were trained in the efficient use of energy.

155 homes were benefited with the change of incandescent bulbs for LED bulbs.



The gift of serving others

One of the pillars that allows our country to move forward are the thousands of people who provide selfless service to those who need it most.

Ña Cirila's empathy and solidarity have prompted her to run the Mita Renda soup kitchen for 9 years now. Along other women, she serves food to the community of the San Roque settlement in Mariano Roque Alonso.

Thank you so much Cirila for being an example of leadership and solidarity!



Learn about Cirila's story.

Microfinance with social approach



The largest women's organization in Paraguay



Our **Microfinance** program provides opportunities to vulnerable sectors, through financial services that contribute to the strengthening of their ventures and, with the methodology that is applied, seeks to eliminate the multidimensional poverty of Paraguayan families.

The **Poverty Stoplight** is a key tool within this initiative. It allows the identification of indicators of vulnerability of families, which helps us to build, with their active participation, a path towards overcoming their needs, through an action plan, which includes training and advice.



Testimonial

“The Fundación has been giving me loans for 11 years now so I can invest them to buy raw materials. I am very happy for the support received so I can continue working”

Lorenza Moreno
Client

ACHIEVEMENTS

92%
female clients.

45%
rural clients.

79,945
active clients.

180,431
disbursed loans.

25
offices across the country.

913
student loans were disbursed.

2.26%
delinquency payments, higher than 30 days.

582
loans to clients with disabilities.

163
green loans for the purchase of efficient kitchens.

12
contests were promoted from the program.

205
towns and cities reached.

16,665
children trained in savings.

7,658
micro-franchises sold.

18
loans to Sanitation Boards or Water Sellers.

101
new dentures completed thanks to the **My happy smile** contest.

256
remodeled bathrooms and kitchens during the **My bathroom, my kitchen, my pride** contest.

12,652
Stoplight indicators turned to green in families of women's committees.

190
young people with no credit history accessed a loan for the first time to start a small business.



In every corner of the country

The **Microfinance** program is in **14 departments** of the country with **25 offices**. We reach **205 communities** to provide financing, training and credit opportunities to families, so that they become empowered and become the engine that drives the country's economy.

For the past 13 years, and in order to improve the living conditions of our clients, we have been promoting the membership to **Feel tha you can - Your club** which allows families to access discounts, medical attention and other benefits that they have a direct impact on their economy.

COMMITTEE OF WOMEN ENTREPRENEURS

Supportive and organized

From the **Microfinance** program we promote the committees of women entrepreneurs, where financial products are aimed at groups of women in vulnerable situations to be used to strengthen some commercial activity or start a new venture.

92% of our portfolio is made up of women and 77% is distributed in committees of women entrepreneurs.



Unity Economic Solidarity
 Promoter of the talent of the members

Our products

Loans for women's committees	Student loans	Micro-franchises	Agricultural loans
Loans for young people	Loans for people with disabilities	Loans for Sanitation Boards and Water Seller	Loans for the purchase of efficient kitchens
Loans for employees	Loans for housing	Loans for small-business owners	

Distribution of clients

Products	Women's Committees	Small-businesses	Consumption	Agricultural	Total
Clients	61.472	15.042	3250	181	79.945
Percentage	76,89%	18,82%	4,07%	0,23%	100%

Points of View

Of the **1,800,000 families** in Paraguay, one third is headed by a single mother.

Martin Burt
 CEO of Fundación Paraguaya.

MICRO-FRANCHISES

Small businesses that strengthen microenterprises

Micro-franchises are turnkey business proposals that incorporate the elements of the franchise such as the products, the brand or the continuous technical assistance, but with a design that is simple enough so that they can be accessible to people with a low level of income, and that do not require a high investment.

The purpose of implementing Micro-franchises for the members of the Committees of Women Entrepreneurs is to solve poverty indicators such as income above the national poverty line or income diversification.

Through the **Stoplight Business Network**, **thirteen presentations** were made on business opportunities to **seven companies** so that employees and their families can diversify their income. The institutions we reached were **Indufar, Grupo Dekalpar, Envaco, Cartones Yaguarete, Casa Rica and Arete.**

ACHIEVEMENTS

13
active Micro-franchises.

7,658
Micro-franchises sold.

4
new national brands joined the program.



Opportunities to grow

Every entrepreneur seeks to provide quality products to improve their income and to grow their business. Through the micro-franchises, Delia found opportunities to represent national brands and offer clothes by catalog. This allowed her to diversify her income and invest it in her food sales project.

Thousands of women are strengthening their businesses thanks to this initiative!



Learn about Delia's story.

Clients' Club

Since 2010, **Feel tha you can - Your club** provides non-financial services, such as shop discounts, monthly raffles for household appliances, hotel stays, funeral coverage, free access to medical services, and movie tickets.

It is aimed at clients, employees of Fundación Paraguaya and also at companies that apply the Poverty Stoplight to their employees.

In 2022, **508 people** accessed the club's membership. We generated new alliances with **97 companies** and closed the year with **560 adhered businesses**.

5,147
clients went to the movies for free.

2,258
clients accessed the "Isla Valle" ecological hotel.

2,813
clients accessed the Cerrito Hotel.

907
clients visited the Belén Hotel.

411
prizes were given in monthly raffles.

8,225
medical tests.

5,163
medical consultations.

81,805
people now have medical insurance.

560
adhered businesses.

309
clients used the funeral coverage.

Authorized Agents

They are people who do not work at the Fundación Paraguaya but who are accredited to offer products and services that the organization enables them.

During 2022, **158 agents** promoted the organization's products and gave **804 loans**.

Points of View



At Sentí que se Puede Tu Club we have been working for more than 10 years based on two main objectives: the first is to obtain the loyalty of our clients by offering a variety of benefits; and the second is to solve the indicators of the Poverty Stoplight.



Silvana Ortega
Non-Financial Services Manager.

CONTESTS

Skills to exit poverty



One of the strategies promoted from our Microfinance program for the women's committees, are the **contests** that, with the accompaniment of their advisors, manage to meet goals to respond to specific problems involved in indicators of the Poverty Stoplight.

ACHIEVEMENTS

12
promoted contests.

2,623
registered committees.

39,345
clients reached.

My bathroom, my kitchen, my pride

For the seventh consecutive year we carried out the "My bathroom, my kitchen, my pride" contest, an innovative solution promoted in order to solve the **modern bathroom and elevated kitchen** indicators of the Poverty Stoplight.

WINNING COMMITTEES

My Kitchen

"*Kuña Guapa*"

from the Mariano Roque Alonso office.

My Bathroom

"*Kuña Vale de San Juan del Paraná*"

from the Encarnación office.

256 families

improved their quality of life through the construction of new bathrooms and kitchens in their homes.

My happy smile

This contest saw its fourth edition. This is another innovative solution in order to transform the smile of our committee clients, who need to improve the Stoplight indicator: **healthy teeth**.

101 clients

took on the challenge of improving their smiles.

WINNING COMMITTEE

"*Corazón de Jesús*"

from the San Juan Nepomuceno office.

My SuperMom

With this contest we hope that through the Stoplight indicator: "**I trust my achievements and abilities**", our clients present an educational achievement or venture of one of the members of the group.

67 committees

presented an achievement that filled them with pride and satisfaction.

WINNING COMMITTEE

"*Revolución Femenina*"

from the Asunción office.

My Environmental Stoplight

With this contest we carried out initiatives that generated the improvement of the environmental quality of the communities. **56 women's committees** spent full days beautifying squares, cleaning up empty lands, collecting and recycling plastic in their communities.

WINNER

Mirna Noemí Cantero

from the Ciudad del Este office.

I'm digital

Seeking a constant training of our clients, in pursuit of their economic strengthening, we developed this contest so that the participants can **learn about digital tools** that will allow them to improve their business skills.

73 female entrepreneurs

strengthened their ventures in the digital world.

WINNING COMMITTEE

"*Kuña Kyre'y*"

from the Carapeguá office.

I take care from cancer

This contest was born five years ago to raise awareness among our clients about the importance of health care and, in the same way, to motivate them to turn the Stoplight indicator "**personal hygiene and sexual health**" into green. Participants researched about cervical and breast cancer to later carry out awareness campaigns within their group and with external people, such as family members, friends and neighbors.

25 committees

developed training sessions in their communities.

WINNING COMMITTEE

"*Mujeres Unidas*"

from the Mariano Roque Alonso office.



Singing & Dancing Entrepreneurs

We promoted this fun contest as a way to **value our cultural traditions** and encourage healthy competition. The members showed their singing & dancing talents. We raised awareness on the importance of having leisure spaces to share and value the good use of free time.

79 committees were up for it and sent their video clips.

WINNING COMMITTEE "Flores de Isla Umbú" from the Pilar office.

Go Green

This competition generates a substantial impact on the quality of life of families. The challenge is for participants to **solve all Spotlight indicators** that are in red and yellow and turn them into a life map that is 100% green!

46 committees took actions to improve their Spotlight indicators.

WINNING COMMITTEE "Artesanas del Este" from the Ciudad del Este office.

Chipa apo

To provide a solution and raise awareness about the **access to entertainment** indicator and give a well-deserved relevance to the Paraguayan chipa as a tradition of our country, we created this contest for participants to present their most creative chipa.

351 participants nation-wide signed up and sent pictures and videos of their most creative chipas.

WINNER Daisy Almada from Ypacarai.

My strengthened committee

In order to strengthen the women's committees, we promote the **consolidation of a strong social network** to contain the members in crisis situations.

247 committees participated in this contest, reaching more than:

3705 clients

WINNING COMMITTEE "Mujeres de San Cayetano" from the Mariano Roque Alonso office.

Your beautiful manger

For the third year in a row, we launched this contest trying to awaken the **Christmas spirit** of families. To choose the finalists, the creativity of the manger was taken into account, and the winner was chosen by public vote through social networks.

180 participants at the national level.

WINNER Julio César Fernández from San Juan Nepomuceno.

Our Christmas Bonus

A large percentage of families in our country do not have savings or Christmas bonuses at the end of the year. This situation is seen especially in families that are self-employed or have a small business. To make this reality visible and show a possible path, we promote **the culture of savings among the women's committees**, so that they can access a "Christmas bonus" at the end of the year, generated by themselves. The purpose of this contest was to carry out group savings and different fundraising activities, so that the participants - many of them for the first time in their lives, - could have some extra income.

24 committees challenged themselves to develop different activities to raise funds.

WINNING COMMITTEE "Los Claveles" from the Mariano Roque Alonso office.





From using wood to having a stove

Sonya knew that building a safe kitchen for herself and her family would improve their quality of life. With the help of her Kuña Guapa committee, she participated in the My bathroom, my kitchen, my pride contest and won first place.

Through these contests, Sonya and other clients are able to improve their quality of life.



A reach that's expanding

BREAKING SCHEMES

For the 2nd consecutive year we developed the **Breaking Schemes** initiative, in alliance with the United States Agency for International Development (USAID). Some **809 entrepreneurs** from the cities of Asunción, Ñemby, San Lorenzo, Luque, Mariano Roque Alonso, Chaco, Itá and Lambaré took part on this.

During these meetings, participants were trained in the dynamic use of technology for a better reach and marketing of their products, while also receiving advice on **digital marketing, financial education, and selling techniques.**



MEETING OF REMARKABLE ADVISORS

We participated in the fourth edition of **Asesores de Negocios** of the institutions affiliated to the **Red Accion**. In the meeting held in Colombia, we were represented by our collaborators Sonia Ferreira and María Andrea Rolón, from the Ciudad del Este office, and Idalia Duarte from the Mariano Roque Alonso office, who shared their experiences and the work we promote in Paraguay and the world.



OPPORTUNITY EDUFINANCE

Our program manager, Roberto Giménez, represented us at the **EduFinance** global conference, held in Nairobi, Kenya, and together with other financial institutions from **27 countries** exchanged learnings and discussed the opportunities and challenges of education financing.



Self-Sustaining Agricultural Schools



Transforming the
lives of young
people from rural
areas



Our Self-Sustaining agricultural schools turn young people from vulnerable sectors into successful rural entrepreneurs with the "learning by doing, selling and earning" educational model. This program, which is the only one in the world, does not receive any kind of financial support from the government, which is why it is considered a top-tier resource to fight poverty that has proven to be useful and adaptable in any region of the world.

SELF-SUSTAINING AGRICULTURAL SCHOOLS

Learning by doing, selling and earning

With an innovative format in the way of developing the curriculum, this educational model combines the studies of the students between conventional classes and the development of activities in the field, the latter known as labor practices where they are always accompanied by a specialized supervisor in each subject. In this way, they acquire the necessary experience, skills and techniques to train as rural entrepreneurs.

ACHIEVEMENTS

90

rural entrepreneurs graduated from the Escuela Agrícola de Cerrito, Belén and Centro Educativo Mbaracayú.

20

years carrying out the "learning by doing, selling and earning" educational model.

4 schools in Paraguay

2 schools in El Salvador

will implement the self-sustaining school educational model, through the **Catalyze EDUFinance project**, financed by USAID, through the Palladium Consultant.



Points of View

•••

The educational model developed by Fundación Paraguaya, with the methodology of "learning by doing, selling and earning," has transformed the young people who have gone through this educational process. In our schools you not only learn technical skills, but you learn skills for life.

The leadership and entrepreneurial skills that young people develop prepare them to be the builders of their own future.

📍 🔄 ❤️ 📄



Luis Cateura

Manager of the Self-Sustaining Schools Program.

ESCUELA AGRÍCOLA CERRITO

An innovation hub for education

Escuela Agrícola Cerrito, located in the city of Benjamín Aceval in the Presidente Hayes department is only 46 km away from Asunción. Twenty years ago, the school was transferred to Fundación Paraguaya by the Franciscans from La Salle, and from that moment on it has become a disruptive proposal for the world's education.

The school's method provides students with tools and the necessary technical knowledge to discover, develop, and utilize the entrepreneur spirit through the model of "learning by doing, selling and earning."

It has **didactic and productive business** units where, through a rotation system, students generate their educational practices. The business areas are the **hotel and the dairy plant, where various types of Iberian cheeses, yogurt and dulce de leche are made. Also noteworthy are the bakery, the reforestation area, the organic garden, farms, production of milk, pigs, goats, quail eggs, chicken, honey bee and fish farming.**

ACHIEVEMENTS

49 graduated with a dual title in High school Agricultural Technician and Technician in Hotel and Tourism.

USD 438,000 in billing of goods and services.

85% of operational self-sufficiency thanks to the normalization of post-pandemic activities of the didactic-productive business units.

32 young men
17 young women graduated in 2022.

PYG 155 million in loans granted to students to finance their business plans.



Training young people for a promising future

He entered the Cerrito School during the pandemic, when classes were held virtually, which made it difficult for him to access from his hometown San Pedro. He had moments when he thought about dropping out of school to dedicate himself exclusively to working on the farm.

After three years of high school, Jonathan shared with us his learning process. He is no longer afraid of speaking in public, he is more empathic, and knows about caring for animals and plants. He wants to go to university and continue his training towards building a promising future.



MILESTONES

We carried out the **ASHA project**, in partnership with the Worcester Polytechnic Institute (WPI) and USAID, to implement the construction of the new dairy plant; modernize student dorms; and add improvements in the sports areas of the Cerrito School.

We held the first edition of the **Educational Fair at the Agricultural School**, where students presented their innovative projects to the educational community. Also, the students shared with institutions interested in validating the talent of young professionals, for their insertion in the labor market upon completion of high school.

18 students were part of the Foro de Emprendedores Paraguay (FEP), where they had the opportunity to awaken and strengthen their entrepreneurship and leadership.

The students actively participated in the **Junior Achievement** programs, as well as the **School Enterprise Challenge** and the **Spotlight Olympics**.

The Escuela Agrícola Cerrito was invited to participate in the **Education Expo**, a thematic activity based mainly on education for the future and educational innovation, with special focus on the STEAM areas (Science, Technology, Engineering, Arts and Mathematics).

Points of View



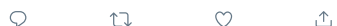
Since its inception, Fundación Paraguaya has been committed to helping people develop their entrepreneurial spirit. I am proud to have received a lot of training from the institution, which today allows me to contribute to the personal growth of more people.



Amalio Enciso
Headmaster of the Escuela Agrícola Cerrito.



The work and accompaniment that we carry out with young people is not only to pass on theoretical knowledge, but is based on daily construction to ensure that each of our students can lead productive units.



Midelaide Fernández
Headmaster of the Escuela Agrícola de Belén.

CERRITO HOTEL

Rural tourism with a social feeling

Located on the same property as the Escuela Agrícola Cerrito, it is part of the educational-productive business units of the institution and it is its main source of income.

Students carry out hands-on practices, always under the supervision of professionals from the hotel industry. Over the years, the hotel has become a permanent center for national and international visitors, in addition to serving as a laboratory for social innovations for various organizations.

The Cerrito Hotel

hosted the traditional meeting of youth entrepreneurship, the **Forum of Entrepreneurs Paraguay (FEP)**.

4,668

people visited the production areas and our hotel, and they also learned about the "learn by doing, selling, and earning" methodology.

Among the accommodation options, we have single, double and triple rooms, as well as five fully equipped cabañas.



The facilities include a swimming pool, barbecue area and full nature where you can see an important diversity of birds and wild animals, and you can also go horseback riding.



ESCUELA AGRÍCOLA DE BELÉN

An oasis for young people from the north of Paraguay

Located in the Concepción department, **Escuela Agrícola de Belén** was transferred from Aldeas SOS to Fundación Paraguaya in 2010, with the aim of replicating the educational model based on the “learning by doing, selling and earning” methodology in said educational community.

The school’s curriculum allows students to obtain the High school diploma of Agricultural Promoter with varied emphasis such as milk production, beekeeping, agriculture, swine technician, fruit growing, horticulture, laying poultry production and hospitality. At the same time, through these productive units, the necessary resources for the self-sufficiency of the institution are generated.

BELÉN HOTEL

Ecotourism in the heart of Belén

Hotel Belén is one of the didactic-productive business units of the Escuela Agrícola de Belén, where training in the hotel industry is offered to students.

ACHIEVEMENTS

6 young people graduated as Agricultural Promoters.

PYG 10 millions in loans granted to students to finance their business plans.

USD 218 thousand in billing of goods and services.

87% of operational self-sufficiency thanks to the normalization of the post-pandemic activities of the didactic-productive business units.

2500 registered visitors in our hotel.

Testimonial

“At first, I didn't get used to it because I had never done those things before, but I came here to learn. We have made such a progress that all the things we did not know how to do, are now on this table”.

Naida Melgarejo
Student from Escuela Agrícola de de Belén.

CENTRO EDUCATIVO MBARACAYÚ

Educating a girl strengthens a community

The **Centro Educativo Mbaracayú (CEM)**, located in the department of Canindeyu, empowers young women in the rural sector and turns them into sustainable development entrepreneurs and active protagonists in improving the quality of life of their families and communities.

The center offers a quality education, exclusively for women, with principles of **self-sufficiency, entrepreneurship and leadership**.

ACHIEVEMENTS

35 students graduated in 2022.

421 students have graduated until 2022.

20 former students with scholarships from public and private institutions, continuing their studies at the tertiary level.

64 CEM graduates are university students or have graduated university already.

Young Women who are protagonists

Entrepreneurs of sustainable development

Eleventh-grade students participated in the **School Enterprise Challenge** program of Fundación Paraguaya.

The students placed third in the **First Tech Challenge National Scrimmage** robotics competition, organized by the American School of Asuncion and Poway High School.

Jimena Nuñez represented the Educational Center in the **National Math Olympics** and was a finalist.

The Centro Educativo Mbaracayú was the winner of the **Project Contests from the Canada Fund for Local Initiatives (CFLI)**, with the project "**Empowering the voices of girls and women who study and live in the Mbaracayu Forest Biosphere Reserve Area**," through the creation and promotion of a program in *podcast* format.

Ruht Diaz, former student of the class of 2014, and Palmira Mereles, of the class of 2011, participated in the **TECHCAMP** in Cochabamba, Bolivia, focused on **Misinformation in the digital age**. The event was organized by the United States Embassy in Bolivia, with the support of Amcham Bolivia, with the aim of working on strategies against misinformation in the digital age.



Adriana Alegre represented our country at the **Youth Business International (YBI) Global Young Entrepreneur of the Year Award**, where she was announced as the winner in the **Green Business of the Year** category, with her project **Asociación Brotes Mbaracayú**, an initiative that she has carried out together with other alumni of the school. This recognition constitutes a true pride, since she is the first rural entrepreneur in our country to win the award.

Entrepreneurial Education

Education as a path to reducing inequalities

#FEPP





Our program was born 28 years ago, with the aim of awakening the entrepreneurial spirit, strengthening leadership and empowering young people in order to turn them into change activists.

Through this program, Fundación Paraguaya promotes entrepreneurship in children, youth and women, encouraging them to be protagonists in the transformation of their community and of the country, maximizing their potential, eliminating multidimensional poverty, dignifying their lives and that of their families.

Our foundations



Entrepreneurial spirit



Financial education



Job readiness with 21st century skills



Social development with values, through sport

Achievements

144,408
students

enrolled in the School Enterprise Challenge.

28,524
beneficiaries

trained in Junior Achievement programs.

200
young people

participated in the Forum of Entrepreneurs Paraguay.

210
communities

in which we implemented our programs.

13 young
Paraguayans

were selected as participants in the Youth Ambassadors program.

203
women

benefited from the workshops and courses of the AWE program.

450
micro-entrepreneurs

trained in digital marketing through the Stay Open program.

13,072
students

enrolled for the Stoplight Olympics.

464
young people

participated in the Poverty-free Soccer and She Scores for the Planet programs.

205
gamers

registered in our Gaming Cup.

SCHOOL ENTERPRISE CHALLENGE

Entrepreneurial spirit from the classroom

School Enterprise Challenge is of international recognition. It was born 8 years ago and it is aimed at students and teachers, where they must develop an enterprise within the institution, in order to generate resources to solve specific needs of their educational community and contribute to raising awareness on the importance of having an entrepreneurial attitude for self-improvement and economic development of the community.

This proposal develops skills for initiative, self-management, an investigative spirit, and of analysis to set goals, deal with contingencies quickly, and take advantage of alternative opportunities that may come up.

ACHIEVEMENTS

7003
registered institutions.

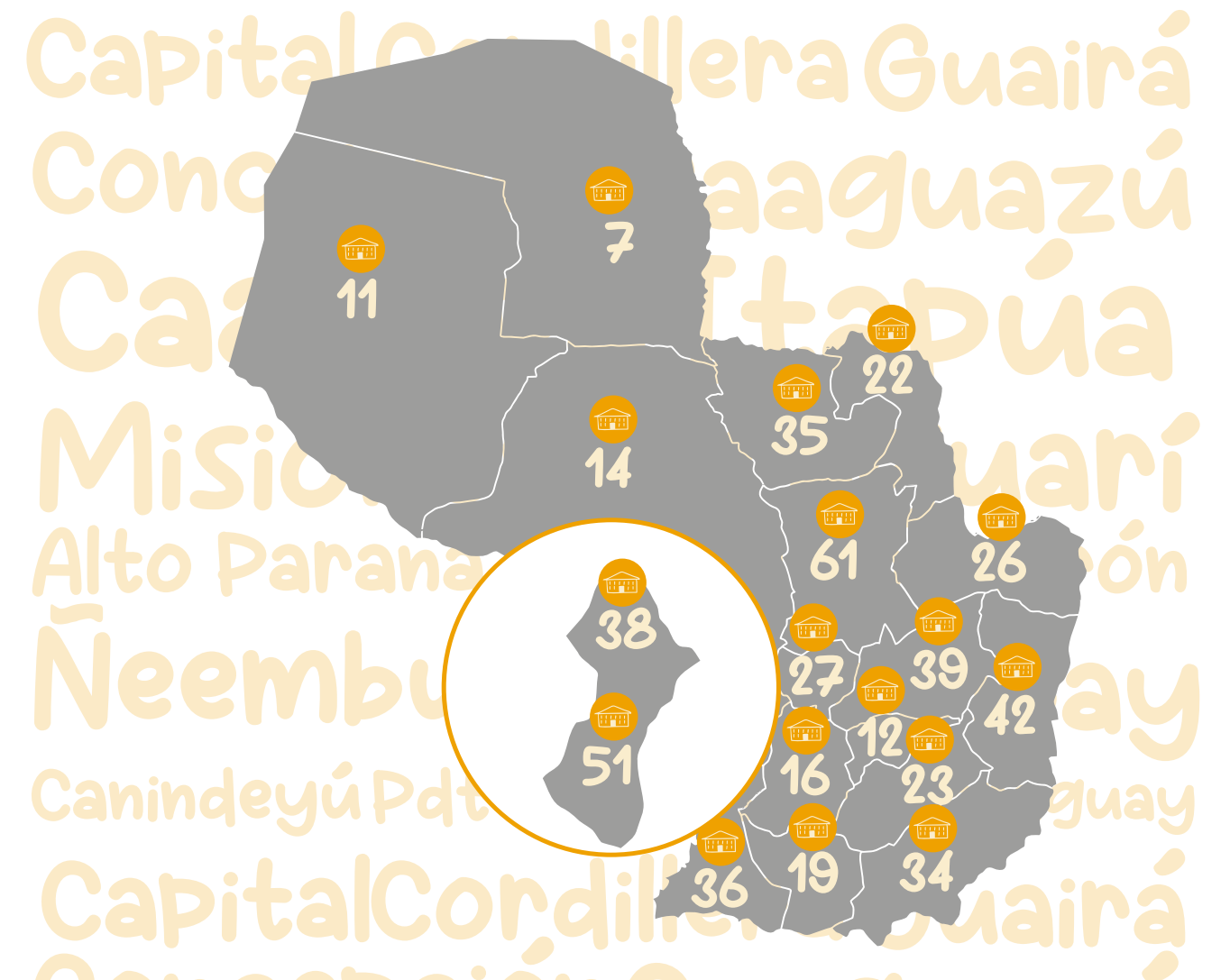
144,408
students involved.

1,058
teachers involved.

513
ventures carried out.



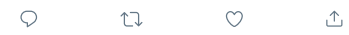
Implemented school ventures



Points of View

...

There is no way out of poverty without education and especially without financial education. For 38 years, Fundación Paraguaya has been offering the comprehensive opportunity to end multidimensional poverty using education as one of its pillars of action. The area's programs promote the entrepreneurial spirit of children, youth and adults; allowing them to become true agents of change in their lives and in their family and community environments.



Lorena Soto
Manager of the Entrepreneurial Education program.



JUNIOR ACHIEVEMENT

Young protagonists

With the representation of **Junior Achievement Worldwide**, we develop initiatives that prepare young people for the world, instructing them in a practical way in the market economy system with a social focus, promoting the entrepreneurial spirit and the development of life skills.

These are the programs that are part of it: **The Company, The Cooperative, Eco Entrepreneurs, Latin Code Week, Savings Tour, Brief Innovation Camp, Bankers for a Day and Economics for Success**, each of them with a different dynamic, but always aiming towards the same objective.

ACHIEVEMENTS

We reached

28,524
young people

Count on you

was declared of **Educational Interest** by the Ministerio de Educación y Ciencias, by Resolution No. 285/2022.

1,200 young
people

participated in the completely virtual **Public speaking and Leadership** program through the Cisco Networking Academy platform.

entrepreneurial spirit
entrepreneurial spirit



Learning how to undertake

Ezequiel was always an outstanding student, but he never had the opportunity to work as a team and lead a business.

Through the School Enterprise Challenge, Ezequiel discovered new skills and along with his classmates, they positioned the Escuela Bautista Luz de Esperanza as an institution that bet on changing the educational paradigm; adopting methodologies to implement a school venture and offer its students spaces and tools to become entrepreneurs.



INNOVATION CAMP

It encourages young people to develop innovative business ideas as solutions to specific challenges previously established, in addition to contributing to the Sustainable Development Goals.

PUBLIC SPEAKING AND LEADERSHIP

It addresses issues that promote the spirit of leadership and provides innovative tools so that young people lose stage fright and learn to speak assertively in public.

ECO ENTREPRENEURS

It makes it easier for students to promote the green economy and be able to design innovative ideas that propose practical environmental solutions with which, jointly, the development and generation of ideas for entrepreneurship are promoted, thus building a better world.

THE COMPANY

It gives students a real business experience, through the implementation of an organization and operation of a company.

SAVINGS TOUR

It promotes a change of mentality to evolve towards a society of good financial practices, through the teaching of financial habits that allow greater well-being and a better quality of life for families.

ECONOMICS FOR SUCCESS

It defines personal skills and interests of each student and explores possible career paths. It is a program where young people learn about the best ways to find a job and how education is so valuable when it comes to achieving goals

During the program, participants learn how to make budgets; they learn about personal and family administration, and also about the different offers of financial products.

COUNT ON YOU

It trains young people in financial strategies in a practical and simple way with the use of didactic tools, allowing participants to prepare a budget, as well as credit simulation.

THE COOPERATIVE

It teaches students the formal operation of a cooperative and the behavior that the leader must adopt based on the doctrine of cooperativism. Students also learn values of cooperation and solidarity from its members, as well as the principles of universal cooperativism, which the organization must observe.

55 junior highschool students were certified for having successfully completed the program.

STOPLIGHT OLYMPICS

Young people who end poverty

Stoplight Olympics is a program aimed at junior-high youth, based on the Poverty Stoplight methodology, where participants conduct a survey of the current situation of their families to implement then good practices that allow them to become promoters of their way out of poverty.

Through challenges or tasks, we seek to motivate students to carry out specific activities related to the **Sustainable Development Goals (SDGs)** in their communities and educational institutions.

ACHIEVEMENTS

105
registered institutions.

690
registered groups.

13,072
registered students.

299
active teams.

5,103
active students.

745
teachers involved.



STAY OPEN

Strengthening small grocery stores in the country

Since 2020 we have promoted this program with the Coca Cola Foundation and Paresa, with the purpose of reactivating the economy of small entrepreneurs, and owners of small grocery stores and kiosks, affected by the sanitary measures to prevent COVID-19, through the disbursement of microcredits and virtual training.

REACH

450

small entrepreneurs actively participated in the digital marketing workshop.

150

disbursed loans.

SHE SCORES FOR THE PLANET

The environment scores

The She Scores For The Planet program is promoted jointly with the United States Embassy in Paraguay, with the aim of using soccer as a platform for positive community actions, involving girls and adolescents from different public schools throughout the country.

ACHIEVEMENTS

182

participants.

124

hours of training.

3

institutions from the Central and Capital departments.

14

scholarships for learning English.

Testimonial

“It was a unique experience for me and the group, we learned how to work as a team, live with new people and above all, we learned about fellowship. We found it very interesting to work on the climate change project. Today, we find ourselves feeling motivated to want to be agents of change”.

Yanina Nicol Cabrera Ramos

Student of the Escuela Bautista Luz de Esperanza.



Soccer and caring for the environment

She Scores for the Planet encouraged educational institutions to motivate their students to create environmental projects and have the opportunity to demonstrate their soccer skills.

The students of the Escuela Bautista Luz de Esperanza successfully completed the program and were crowned champions of the soccer tournament.

Learn about the story of the students of the Escuela Bautista Luz de Esperanza.



AWE

Powerful Women

The **Academy for Women Entrepreneurs (AWE)** is an initiative of the State Department of the United States Embassy in Paraguay and implemented by the Fundación Paraguaya.

During 2022, **203 women entrepreneurs** living in Asunción, Ciudad del Este, Villa Hayes, Coronel Oviedo, Salto del Guairá and Encarnación received training in social networks and acquired the necessary skills and resources to start and scale successful businesses, using the free DreamBuilder digital platform.

AWE economically empowers women through **business education and training in marketing, finance and accounting**, providing them with the necessary knowledge and tools so that women can launch or grow their businesses.

Also, an **alliance with the Ministerio de la Mujer** was made, which made it possible to achieve each objective set out for the year.

ACHIEVEMENTS

203
participants.

7
bootcamps.

6
cities.

POVERTY-FREE SOCCER

A super goal against poverty

Poverty-free Soccer is a program that delves into the lives of children and youth from indigenous communities, educational institutions, soccer schools, neighborhood committees, municipal and government teams, and sports leagues through sports. Promotes a healthy lifestyle with training and activities on entrepreneurship, which help to enhance the entrepreneurial spirit, their sports level, and eliminate multidimensional poverty in their families and communities.

ACHIEVEMENTS

282
players benefiting from the program.

1,128
people (counting families).

7
educational institutions.



Teaching through playing

Since she was little, Jazmín found her calling in education. Her greatest satisfaction is to see the children grow. One of her big dreams was to expand her "Ñembosarahápe" business.

Thanks to the **AWE** experience, Jazmín acquired the tools to make her business sustainable and she wants to continue growing.

Learn about Jazmín's story.



GAMING CUP

Play & Learn

Gaming Cup is a video game tournament whose main axis is to make visible its potential as a tool to strengthen teamwork, honesty and transparency in players, the development of critical thinking and the deepening of digital skills.

YOUTH AMBASSADORS

A lifechanging experience

Youth Ambassadors is a cultural exchange program from the Press, Culture and Education Office of the United States Embassy. In Paraguay, it is managed and implemented by Fundación Paraguaya and Partners of the Americas, with the support of the Department of Educational and Cultural Affairs of the Embassy.

The program selected **13 young Paraguayan leaders** and **2 adult educators** to be part of a cultural exchange experience and receive training in youth leadership, civic participation and community development in order to later manage a project of social impact in their respective communities.

Youth Ambassadors empowers and enhances leadership, generating active and restless citizens who enthusiastically and creatively assume the values of community service and multiculturalism.

JIHUI - COFCO INTERNATIONAL

Opportunities in the south of the country

In alliance with **Cofco International Services Paraguay S.A.** we promoted the **JIHUI Scholarships**, a scholarship program that seeks to reward and promote not only academic excellence, but also the involvement of university students with their environment and community.

ACHIEVEMENTS

205 registered players.

ACHIEVEMENTS

13 young people from Itapúa, Central, Presidente Hayes and Cordillera graduated as **Youth Ambassadors**.

13 social projects implemented and completed by the participants.

ACHIEVEMENTS

1 student completed his Law-degree thesis with an average of 4.50.

2 young people are able to continue their university careers thanks to this scholarship.

FORUM OF ENTREPRENEURS PARAGUAY

A tradition that transforms realities

The **Forum of Entrepreneurs Paraguay (FEP)** accompanies young people and encourages them to become agents of change, awakening their entrepreneurial spirit and their empathetic leadership skills.

200 young people had the opportunity to interact with prominent entrepreneurs within a space that encourages disruptive thinking and creative ideas; proposing innovative solutions to problems such as climate change and personal finances, seeking to achieve their own goals, without neglecting the well-being of their community.

The country's most traditional meeting of entrepreneurs returned to its face-to-face mode at the Cerrito Hotel.

ACHIEVEMENTS

8 speakers inspired and accompanied the participants.

6 volunteers were part of the organizing team.

MAIN ALLIES

- Britimp
- Click Viajes
- Coca Cola
- Equifax
- Embassy of the United States
- Hydrate
- Panal Seguros
- Personal
- Tupí



INTERNATIONAL REPLICAS

From Paraguay to the World

Teach a Man to Fish, our sister organization in England, was created by Fundación Paraguaya's former intern, Nik Kafka, and it is guided by a simple and comprehensive mission: to empower young people with the necessary skills to succeed in school, work and life.

Through our programs, we work with educators and youth around the world to establish youth-led businesses that are educational and profitable. The skills and experience our young entrepreneurs gain help them learn better, continue their education, secure a decent job, or set up their own business after leaving school.

During 2022, **Teach A Man To Fish** went from being a simple online platform that limited the experience of young people to becoming a **Learning Management System (LMS)** that has completely transformed the user experience, freeing young people for them to explore learning in many different and exciting ways.

School Enterprise Challenge, a competition that brings together young students and their leading teachers to do research, plan and manage a real business in their school. It is a program that works with school teams in any part of the world, through computer connection tools reaching low-income communities, in countries such as Uganda, Rwanda, South Africa, Nicaragua, Honduras and Guatemala. In Paraguay we developed it under the name of School Enterprise Challenge.

ACHIEVEMENTS

SCHOOL ENTERPRISE CHALLENGE

115

countries with participating schools.

7

operating partners.

1,202

business ideas.

1,115

business plans.

968

annual reports.

Over

29,000

direct recipients.

More than

3,300

teachers involved.

ACHIEVEMENTS

We established two new government alliances so that

37,000

public schools in Honduras and South Africa implement the School Enterprise Challenge with more than 10 million young people.

In addition, **Enterprise Adventure** guides young students on an entrepreneurial journey. During 2022, the "Adventurers" embarked on an even more exciting journey and went beyond their vision and plan to launch a real social enterprise.

Trash To Cash Challenge is a new business program with an environmental focus that encourages participants to start a business that has a positive impact on the environment around them. The challenge is to turn garbage or waste into a new product. Participants then have the opportunity to sell their products to generate income with their business idea.

Recognition is given to the most inspiring eco-entrepreneurs who have taken into account criteria such as: the amount of waste turned into products, income generated, creativity shown and social impact.

ENTERPRISE ADVENTURE

More than
3,000

young people registered in **60 countries**.

THE TRASH TO CASH CHALLENGE

553

eco-entrepreneurs from **20 different countries**.

1,759

kgs of **garbage collected** to be turned into marketable products.



Testimonial

“I like the way I get along with my classmates and teachers, because they are always willing to help me learn.”

Asly

Participant of the **School Enterprise Challenge**, who carried out the business idea "Manos creativas" (creative hands) with her school; this school venture in Honduras is runned by girls who make school uniforms at affordable prices for students from low-income communities.

Four Interesting Facts about 2022

1 We continue to expand

We landed with the Spotlight in three Roma communities in Slovakia, Romania and Bulgaria. We promoted this project in alliance with the European Commission and our partner organization ACRA of Italy.



2 Our Iberico cheese to Bolivia

Our managers Roberto Giménez and Gabriel Fadlala, along with the master cheesemaker, Ricardo Negrette, participated in a **Business Roundtable** in Bolivia, with a view to paving the way in the international market and conquering spaces to position Cerrito Iberico cheese and other products made by the Agricultural School.



3 Digital heroes

430 employees and their families accessed the many benefits of the Clients Club through the Heroes app developed exclusively by our technology team. With this app, 1,509 medical consultations were scheduled and we promoted the diversification of income through 583 purchases registered in the "Compra entre compañeros" modality.



4 New dairy plant is underway

The Escuela Agrícola Cerrito increases its commitment to a promising future for young people from rural areas and starts the construction of a new dairy plant with its respective effluent treatment plant in its facilities.



Companies that eliminate poverty



Join our
Stoplight Business Network



A solid network of allies

Networking guides us towards the creation of spaces of belonging to share good practices, experiences and expand successful initiatives in different parts of the world. Our impact is the impact of all those allies who trust us to continue growing together.

Accion
Asociación de Empresarios Cristianos (ADEC)
Atlas Network
Banco Interamericano de Desarrollo (BID)
Beneficial Return
Coca Cola Foundation
Fondo Multilateral de Inversiones (FOMIN)
Fundación Internacional de Cooperación y Desarrollo (ICDF)
GIZ
Healing Hands Foundation
Junior Achievement Worldwide
Kiva
Legado by Bayer
Nestlé
Pacto Global
Paresa
Peery Foundation
Red de Microfinanzas del Paraguay
Rising Tide
Skoll
Schwab Foundation
Teach A Man To Fish
Team 4 Tech
USAID
Whole Planet
Worcester Polytechnic Institute (WPI)
World Economic Forum
Youth Business International

Declaration of support to the Global Compact



I address our stakeholders and society in general, in my capacity as Executive Director of Fundación Paraguaya, in order to communicate our commitment and support for the principles of our National Constitution and the United Nations Global Compact, to which we have been voluntarily affiliated since 2006, for the promotion of good practices in the areas of Human Rights, Labor Rights, Anti-Corruption and the Environment.

We have been part of the Board of Directors during the 2011-2012 period and we actively participate in the Thematic Round Table on Labor Rights, where we have the opportunity to exchange knowledge with other companies and organizations.

This institutional Report is also in our Communication on Engagement (COE), including information on our implementation of the Global Compact Principles. In this sense, through our Poverty Stoplight methodology, used crosswise with our different programs and projects, we contemplate dimensions and indicators aligned to the four influential areas of Global Compact and Sustainable Development Goals (SDGs).

Likewise, we incorporate policies and actions into our organization and make efforts to raise awareness on companies and organizations with whom we have agreements and alliances.

The Global compact nurtures us with ideas and gives us strength to keep pursuing our mission of developing and implementing practical, innovative, and sustainable solutions to eliminate poverty and create dignified environments for each family.

The United Nations Global Compact is a leadership platform to develop, implement and disseminate responsible and sustainable entrepreneurial practices and policies. It is of voluntary character and focuses on Human Rights, Labor Rights, Environment, and Anti-corruption areas.

Among our main actions implemented in 2022 within the framework on Human Rights, we drove initiatives focused on eliminating every type of violence against women, and through our Red de Empresas del Semáforo, we organized the "ANIVE, stop violence against women" event.

In addition, "Respect Diversity" and "Human Rights Awareness" are two important indicators enclosed in the Poverty Stoplight. On the other hand, Fundación Paraguaya also has a Code of Ethics and Conduct and a Non-discrimination Policy that includes aspects related to respect and promotion of human rights; both, inside the Fundación and in interactions with our clients and partners.

At Fundación Paraguaya, we are convinced that a value-based culture and respect for human rights strengthen our conduct and performance while it steadily contributes to increase the value of our organization.

Regarding Labor Rights, we do not practice forced or child labor, we promote and respect diversity; besides, the Poverty Stoplight includes a dimension on Organization and Participation where we promote freedom of association and recognize the effective right of collective bargaining.

Concerning measures adopted about anti-corruption issues, we carry out training and provide informative materials about money laundering prevention, terrorism financing, and anticorruption to all our collaborators. In compliance with the Secretariat of Money or Assets Laundering Prevention (SEPRELAD) stipulations, we have a Compliance Officer in charge of coordinating the application of prevention policies and procedures. Our Code of Ethics also contemplates alignments to that respect.

About our initiatives promoting greater environmental accountability, we have an environmental policy, and promote the use of technology and the culture of minimal paper consumption.

In the Poverty Stoplight health and environmental dimension, we include the indicators "Garbage Disposal" and "Unpolluted Environment" to raise awareness and achieve behavior changes aimed at a healthier and more sustainable lifestyle.

Director Ejecutivo

FINANCIAL ANALYSIS

Asset & Financial Solvency

WE ARE SELF-SUSTAINING

Fundación Paraguaya is a financially self-sustaining organization, whose income comes mainly from the Microfinance Program and from the amounts generated by the Agricultural Schools, the transfer of social technology to national and international institutions, and international cooperation.

Fundación Paraguaya has been audited by the firm Benítez Codas y Asociados (BCA), correspondents in Paraguay for KPMG International. Their opinion, as well as the details of our financial statements, can be seen on the institution's website <http://www.fundacionparaguaya.org.py>

Balance Sheet (in USD) 2022 (USD)

Income	15.106.609
Expenses	14.097.061
Income before taxes	1.009.548
Tax	139.874
Net income	869.674

*The exchange rate used was of PYG 7345.93. Source: BCP(29/12/2022)

OUR ASSETS ARE SOLID

During 2022 we have had a solid financial performance, aligned to the ones from previous years. The 2022 financial year showed a surplus equivalent to USD 869,674, which represents **7.88%** of the institution's assets by the end of December 2022.

In 2022, Fundación Paraguaya received funding from 10 local financial institutions and 8 from international funds. Fundación Paraguaya's leverage level was of 1.6.

Local financial institutions that supported us during 2022:

- Agencia Financiera de Desarrollo (AFD)
- Banco Atlas S.A.
- Bancop
- Banco Continental
- Banco GNB Paraguay S.A.
- Banco Río S.A.E.C.A.
- Banco Solar
- Financiera Paraguayo Japonesa
- Finlatina
- Interfisa Banco S.A.E.C.A.

International financial institutions that funded us:

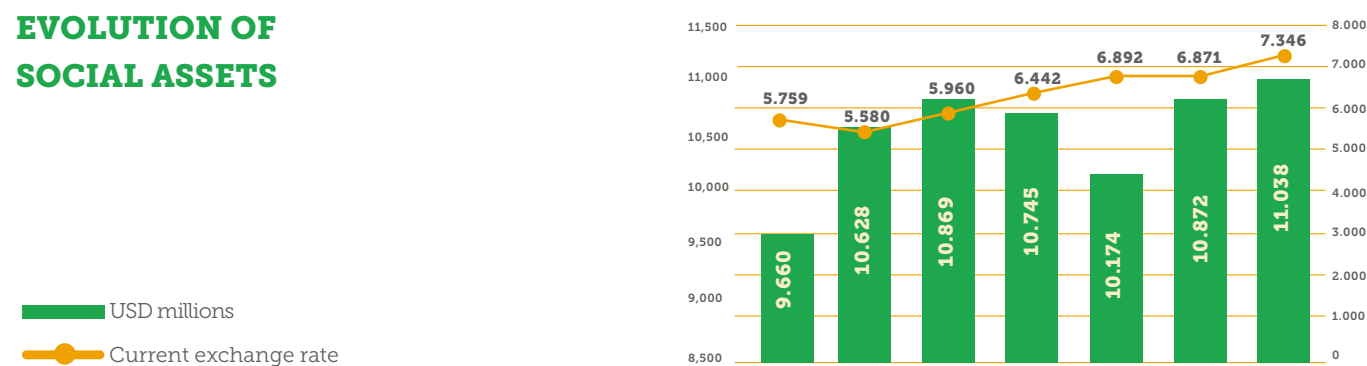
- Banco Interamericano de Desarrollo (BID)
- Beneficial Return
- Fundación Internacional de Cooperación y Desarrollo (ICDF)
- Kiva
- Locfund Next
- Oikocredit
- USAID
- Whole Planet

Also, we have generated additional resources through temporary investments in the following brokerage firms:

- Cadiem Casa de Bolsa
- Avalon Capital
- Regional Casa de Bolsa
- Basa Capital

*The exchange rate used was of PYG 7345.93. Source: BCP(29/12/2022)

EVOLUTION OF SOCIAL ASSETS



YEARS

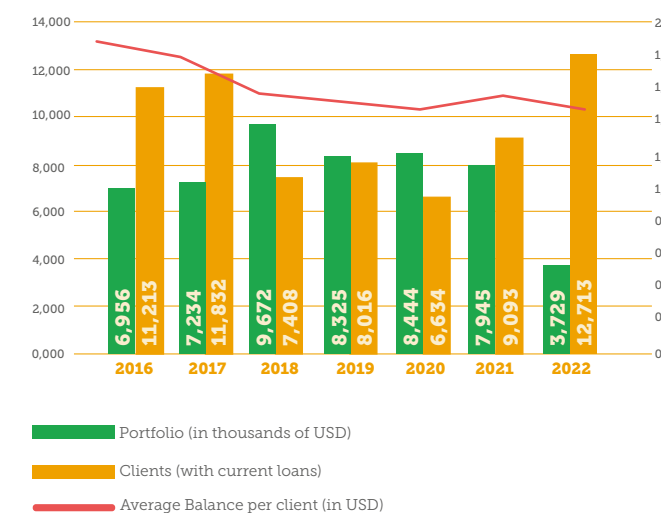
	2016	2017	2018	2019	2020	2021	2022
Current exchange rate	5.759	5.580	5.690	6.442	6892	6.871	7.346
Social Assets (in PYG millions)	55.634	59.305	64.782	69.221	70.117	74.696	81.085
In USD millions	9.660	10.628	10.869	10.745	10.174	10.872	11.038

INDEBTEDNESS

In 2022, we received loans worth USD 12.9 million; and loans for USD 14.1 million were repaid. We maintained an average liquidity equal to 1% of the portfolio and the national financial system has classified the loans granted to the Fundación Paraguaya as Category 1, maintaining excellent national and international ratings.

The financial management included stock market operations, management of short-term loans in checking accounts, sale of idle foreign currency, temporary investments (CDs), and mutual funds, thus significantly contributing to the institution's profitability.

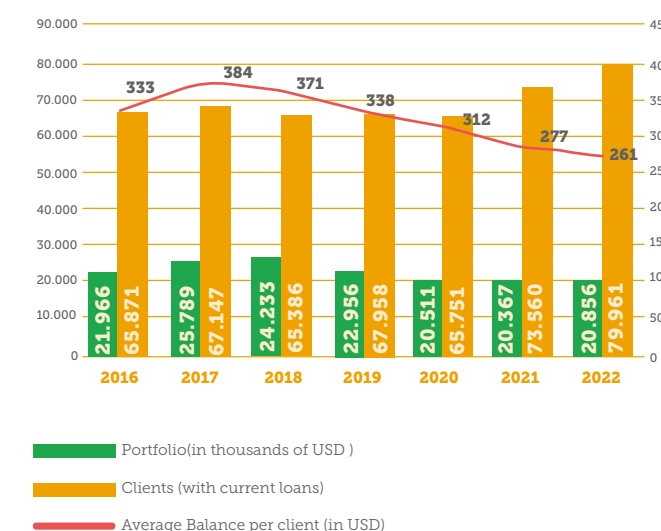
FINANCIAL OBLIGATIONS (In USD millions)



PORTFOLIO EVOLUTION, CLIENTS, AND AVERAGE BALANCE

Fundacion Paraguaya's assets of USD 29 million are mainly made up of the loans portfolio, of USD 20,393 million and the schools' real states. Also, it is worth mentioning that the loans portfolio shows a delinquency rate of 2.28% higher than 30 days and a low level of refinanced loans of 1%. Since Fundación Paraguaya is a non-profit organization, the residual values are not distributed, and operations surplus becomes part of the social asset, which this year increased by 8.5%.

Although we are a non-profit organization, we pay income tax and value-added tax on our commercial operations. In 2022, we paid the Tax authorities more than USD 645,641 of value-added tax; and USD 139,874 was paid as income tax (IRE, for its acronym in Spanish), 12%, less than the previous year.





fundación paraguaya

Data Sheet

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